

AUDIT REPORT

We have examined the *STATEMENT OF AFFAIRS* as at 31st March, 2024 and the *INCOME & EXPENDITURE ACCOUNT* for the year ended on that date, Attached herewith, of RCSS COLLEGE, BIHAT, BEGUSARAI, (PAN No. AAAGRO168K).

We certify that the Statement of Affairs and the Income & Expenditure accounts are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion, proper books of account have been kept by the assessee so far as appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

- (i) In the case of the *STATEMENT OF AFFAIRS* of the assessee as at 31st March, 2024 and;
- (ii) In the case of the *INCOME & EXPENDITURE ACCOUNT* of the above Named Institution for the year ending on that date

Place: Begusarai
Date: 22.08.2024



FOR, KEDIA VIJAY & CO
Chartered Accountants


(V.K. KEDIA)

Prop.

Mem. No. 053533
PAN-AEUPK5649D

STATEMENT OF AFFAIRS
AS ON 31st.MARCH,2024

RCSS COLLEGE
BIHAT, BEGUSARAI

DESCRIPTION	AMOUNT	AMOUNT
SOURCE OF FUND		
Capital Fund		
General Fund		
Balance as per last A/c	3,77,32,331.19	
Add :Excess of Income over expenditure	(65,89,804.78)	3,11,42,526.41
		<u>3,11,42,526.41</u>
APPLICATION OF FUND		
Cuurent Assets & Loan & Advances		
Advance to Teachers & Staff		1,76,900.00
Balance with		
State Bank of India, Bihat Branch, A/c No. 8721	41,34,907.00	
State Bank of India, Bihat Branch, A/c No. 8710	2,68,30,719.41	
Cash - in - Hand (As certified by the managment)	-	3,09,65,626.41
		<u>3,11,42,526.41</u>

In terms of our audit report of even date.

For, KEDIA VIJAY & Co.
Chartered Accountants.

Place : Begusarai
Date : 22/08/2024



V.K. Kedia
(V.K.Kedia)
Prop.

Gaos Prasad
Accountant
R. C. S. S. COLLEGE
Bihat, Begusarai

[Signature]
BURSAR
R. C. S. S. COLLEGE
BIHAT (BEGUSARAI)

Nail
PRINCIPAL
R. C. S. S. COLLEGE
BIHAT (BEGUSARAI)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st.MARCH.2024**

**RCSS COLLEGE
BIHAT, BEGUSARAI**

DESCRIPTION	AMOUNT	AMOUNT
INCOME		
Admission Fees		14,64,671.00
Tution Fees		32,62,452.00
Development Fees		60,64,300.00
Miscellaneous Fees		52,07,300.00
Examination Fees		4,97,960.00
NSS Fees		1,91,280.00
Computer Fees		8,42,780.00
Sports from LNMU		20,000.00
TR Fees/ Admission Form		12,32,400.00
Others Misc. Receipts		27,02,416.00
Receipts from Nagar Parisad, Bihat		4,00,000.00
Interest from State. Bank		9,29,236.00
EXPENDITURE		
Salary to Teachers and Staff	1,59,77,353.00	
Registration & Examination Fees	18,81,908.20	
Development Expenses	1,01,92,513.34	
Travelling & Convyance	1,20,850.00	
Electricity Expenses	29,154.00	
Stationery, Printing & Sports	3,12,050.00	
Sports Expenses	15,500.00	
Miscellaneous Expenses	8,69,565.24	
Bank Charges	5,706.00	
Excess of Income over expenditure (Trasferred to Capital fund Account)	(65,89,804.78)	
	2,28,14,795.00	2,28,14,795.00

In terms of our audit report of even date.

For, KEDIA VIJAY & Co.
Chartered Accountants.



V.K. Kedia
(V.K.Kedia)
Prop.

Place : Begusarai
Date : 22/08/2024

[Signature]
Accountant
R. C. S. S. COLLEGE
BIHAT, BEGUSARAI

[Signature]
BURSAR
R. C. S. S. COLLEGE
BIHAT (BEGUSARAI)

[Signature]
PRINCIPAL
R. C. S. S. COLLEGE
BIHAT (BEGUSARAI)

RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31st. MARCH, 2024

RCSS COLLEGE
BIHAT, BEGUSARAI

DESCRIPTION	AMOUNT	AMOUNT
Opening Balance		
State Bank of India, Bihat Branch, A/c No. 8721	52,10,706.44	
State Bank of India, Bihat Branch, A/c No. 8710	3,22,35,224.75	
Advance to Teachers & Staff	2,86,400.00	
Cash-in-Hand	-	3,77,32,331.19
Receipts		
Admission Fees	14,64,671.00	
Tution Fees	32,62,452.00	
Development Fees	60,64,300.00	
Miscellaneous Fees	52,07,300.00	
Exam. & Registration Fees	4,97,960.00	
NSS Fees	1,91,280.00	
Computer Fees	8,42,780.00	
Sports from LNMU	20,000.00	
TR Fees/ Admission Form	12,32,400.00	
Lab & Others Misc. Receipts	27,02,416.00	
Receipts from Nagar Parisad, Bihat	4,00,000.00	
Interest from State. Bank	9,29,236.00	2,28,14,795.00
		6,05,47,126.19
Payments		
Salary to Teachers and Staff	1,59,77,353.00	
Advance Salary to Staff	1,76,900.00	
Registration & Examination Fees	18,81,908.20	
Development Expenses	1,01,92,513.34	
Travelling & Convyance	1,20,850.00	
Electricity Expenses	29,154.00	
Stationery, Printing & Sports	3,12,050.00	
Sports Expenses	15,500.00	
Miscellaneous Expenses	8,69,565.24	
Bank Charges	5,706.00	2,95,81,499.78
Closing Balance		
State Bank of India, Bihat Branch, A/c No. 8721	41,34,907.00	
State Bank of India, Bihat Branch, A/c No. 8710	2,68,30,719.41	
Cash-in-Hand	-	3,09,65,626.41
		6,05,47,126.19



In terms of our audit report of even date.

For, KEDIA VIJAY & Co.
Chartered Accountants.

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(V.K.Kedia)
Prop.

(Signature)

Place : Begusarai
Date : 22/08/2024

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BIHAT (BEGUSARAI)

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